

# Money Matters



# A Finance Office Publication for Moody Air Force Base

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Focusing on e-Finance

# February Updates and Reminders

#### **Armed Forces Bank Closure**

The Armed Forces Bank will close banking operations inside the Base Exchange on 29 July 2020 due to a decline in branch traffic. The ATMs in the Base Exchange and the Shopette will remain open, however.

The Armed Forces Bank is currently utilized for check cashing, deposit services (i.e. local booster funds), and large cash withdrawals (i.e. contingency operations, air shows, Commissary, DFAC, etc).

# The Importance of In-Processing

What is the most frequent cause of military pay debts? The answer may surprise you.

Any significant delays to in-processing can create debts for members. When you PCS, entitlements such as BAH, OHA, COLA, etc. will change at the new duty location. These changes most often result in an overpayment of entitlements, which creates debts for members.

To avoid these debts, it is critical that newly arrived members file their PCS vouchers as soon as possible. No other military pay entitlements can be addressed until a member is gained.

# **Reminder: e-Finance Uses**

e-Finance can be used to update BAH entitlements, all without making a trip to your local finance office. You can access the e-Finance tool through the Air Force Portal and create a profile at any time. The following items can be done completely within e-Finance:

Request advance BAH
Start, stop, or change BAH
PCS advance pay
Family Separation Allowance
Change your state of legal residence

# **Financial Management Flight (FMF)**

#### e-Finance and PCS In-Processing

Since November 2019, 23 CPTS has in-processed 282 Airmen exclusively through e-Finance, which reduced turnaround time for payout by an average of 15 days.

To make the process even more efficient, members should ensure they arrive at in-processing briefs with an e-Finance profile and all required documents already uploaded to their profile (i.e. orders, amendments, and receipts over \$75).

#### Helpful Finance Links:

Defense Travel Office: https://www.defensetravel.dod.mil/ Virtual Finance: Enter the Air Force Portal, scroll to "Finance & Travel" section, and select "Virtual Finance Page on AF Portal." Defense Finance & Accounting Service: https://www.dfas.mil/

# **Financial Management Analysis (FMA)**

#### Did you know...

Every CED-generated travel order must process through the FMA flight. Members returning from deployment must submit their vouchers through the deployed routing list, not their unit's list.

# **Contact Us**

For any questions or concerns relating to military pay, PCS, retirements/separations, etc., please utilize <u>www.23cpts.setmore.com</u> to make an appointment, or email our Help Desk at <u>moody.finance@us.af.mil</u>. We also have walk-in hours indicated below.

#### Hours of Operation:

Mon-Fri: 0900-1400 Mon/Wed/Fri: Appointments Only Tues/Thurs: Walk-ins

<u>Briefings</u>: PCS In-Processing - Mon/Wed @ 0930 Retirements/Separations - Wed @ 1330